

Cash Discount Program / Tender Discounts

This document will cover the current release version and application of the **Cash Discount** program (also known as **Tender Discounts**). Merchants interested in implementing this special pricing program should contact the <u>Exatouch Technical Support Team</u> for assistance.

Note: Cash Discount settings **must** be configured by the Exatouch Tech Support Team.

Overview

The Cash Discount program allows merchants to apply a Tender Discount to the List Price, or posted price, of an order when customers pay with cash.
Figure 1 (right) shows an example of pricing in a compliant Cash Discount/Tender Discount program. The Tender Discount applies to all items and services sold when a customer pays with an

Cash Discount/Tender Discount Program Pricing Example		
Card Purchase	Cash Purchase	All Other Tenders Purchase
Regular Price: \$15.00	Regular Price: \$15.00	Regular Price: \$15.00
Tender Discount: N/A	3% Tender Discount: - \$0.45	Tender Discount: N/A
Card Price: \$15.00	Cash Price: \$14.55	Other Tender Price: \$15.00

Figure 1

eligible tender type. This program has the following stipulations, which are specific to current card brand rules and regulations:

- Merchants display one price (List price) at their location.
- When customers check out, they are billed that price.
- If a customer elects to pay cash, they receive a discount.
- This model does NOT add a fee to increase the amount charged when a card is used.
- There are no Exatouch device limitations with this program.
- The merchant is responsible for providing the cash discount.
- **Optional:** Signage advising that a discount is available for cash payments may be displayed at the point of sale or other locations (physical and/or online).
 - Signage wording (example): We offer a 3% discount for all cash purchases.
- Merchants are responsible for understanding all local and state laws regarding pricing disclosures.

NOTE: Contact the Exatouch Technical Support Team at 1-800-966-5520 – Option 3 or <u>help.exatouch.com</u> to configure the Cash Discount program.

Cash Discount settings must be configured to remain fully compliant with the latest regulations.

This information will continue to be updated as compliance requirements change.



Tender Discount Settings

Correctly-configured **Tender Discount** settings are shown in Figure 2 (right).

- Cash Price is in the Display As field.
- The **Cash** field has the **Tender Discount** value (as a percentage).

Note: If any settings on the **Admin Fee** tab are enabled, the **Tender Discount** tab will be disabled.

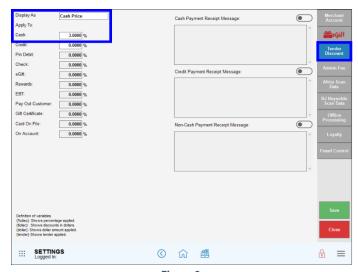


Figure 2

Apply Tender Discounts at the Register

When Cash Discount settings are correctly configured, **Tender Discounts** are applied automatically in the **Register** if a customer pays with cash.

- 1. From **Home**, navigate to the **Register**.
- 2. Create an order, then tap Pay.
- 3. Select **Cash** as the payment option from the **Pay** screen. See Figure 3 (right).
- 4. Tap **Pay** to complete the payment transaction. See Figure 4 (below).

Note: The **Total** in the payment popup is lower than the **Balance Due**, reflecting the Cash Discount/Tender Discount. Tender discounts are separated from item- and order-based discounts.



Figure 4



Figure 3



Cash vs Non-Cash Receipts

Customer receipts will reflect any Cash Discount pricing. See Figure 5 (below).

- The receipt to the left displays the amount of the **Cash Discount**, and a lower total payment price.
- The receipt to the right does not display a Cash Discount, as the order was paid with a credit card.

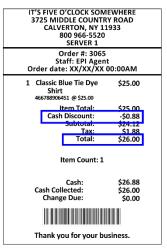




Figure 5

Cash Price Reports

A **Cash Price** report can be run from the **Sales Report** screen. This report enables merchants to compare the cash and list prices for items, and highlight any differences. See Figure 6 (right).

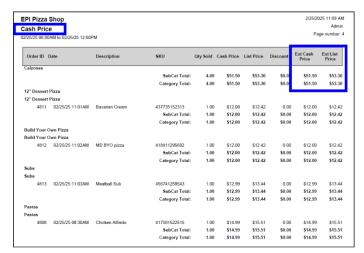


Figure 6

NOTE: Changes in federal banking regulations may result in adjustments to features in special pricing programs such as Cash Discount, Dual Pricing, and Reverse Cash Discount.